

# Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

## DISTRICT POLICY

**POLICY SERIES: Financial Planning & Operations**

**SUBJECT: Sources of Revenue**

**BOARD APPROVED:**

**REVISION DATE:**

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### **FPO 200      Sources of Revenue**

#### **I. PURPOSE**

The purpose of this policy is to assist the District in obtaining additional resources to support the District's educational programs and meet the Board's financial goals.

#### **II. GENERAL STATEMENT OF POLICY**

The District is committed to providing the best educational opportunities possible for students by seeking additional sources of revenue to supplement the monies provided by local taxation and educational funding from the state and federal governments.

#### **III. SUPERINTENDENT RESPONSIBILITIES**

The Superintendent shall establish a comprehensive District plan for obtaining adequate revenue that is regularly and consistently evaluated and updated. The plan shall include consideration of, at a minimum, the following additional sources of revenue:

1. Participation in federal aid programs which provide direct educational and auxiliary services and opportunities to students enrolled in District programs;
2. Funds from other units of state and local governments;
3. Funds from private sources including individuals, businesses and foundations;
4. Tuition and fees assessed and collected from other districts and from patrons;
5. Board-approved sales or leasing of books, instructional materials, equipment, buildings and/or sites.