

# Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

## DISTRICT POLICY

**POLICY SERIES: Financial Planning & Operations**

**SUBJECT: Establishment, Adoption, & Modification of District Budget**

**BOARD APPROVED: November 2012**

**REVISION DATE:**

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### **FPO 120 Adoption & Modification of District Budget**

#### **I. PURPOSE**

The purpose of this policy is to provide for the Board's, adoption and, if necessary, modification of annual District budgets.

#### **II. GENERAL STATEMENT OF POLICY**

The achievement of the Board's financial goals and priorities for the District requires budget planning as an integral part of program planning to reflect Board goals and provide a framework within which District staff can effectively operate.

The Board will adopt and modify budgets in accordance with the applicable provisions of Minnesota law.