

# Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Recommended Board Approval 6/27/13

Approved by School Board 6/27/13

## **Notes: FY14 Original Budget Summary**

\*Projected beginning fund balances reflect numbers presented with the FY13 revised budget with the exception of District-wide Admin, ALC, Academic, Trust, Scholarship and Internal Service funds. District-wide Admin was reduced to reflect an adjustment to E-rate revenue and ALC Academic was changed to reflect lower revenue due to ADM numbers not meeting plan. Trust, Scholarship and Internal Service funds were added to the spreadsheet and beginning balances reflect FY12 ending fund balances.

1. Core fee has been budgeted in FY14 at \$11.50 per AMCPU which is consistent with FY12 and FY13.
2. ALC/Academic – Projecting a budget deficit due to increase programming and restricted revenue sources. Enrollment will be monitored throughout the year to determine if planning numbers are met.
3. Career & Tech and Special Education are projecting a balanced budget.
4. The MDE Tuition Appeal/MA reserve will be used to offset any potential loss of revenue in those two areas.
5. Food Service – We have budgeted a transfer of \$343,446 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer.
6. Community Services (Conference Center) – We have budgeted a transfer of \$64,733 from general fund to offset the estimated deficit in Community Services. Reductions were made in the FY14 Conference Center budget to reduce the general fund transfer. Fund balances above reflect this transfer.
7. Debt Service fund balance is projected to increase sinking fund; this fund balance is restricted and will be used to pay off the debt for North Education Center.