

**INTERMEDIATE DISTRICT 287    REVISED BUDGET    2012-2013**

	1	2	3	4	5	6	7	8	9	10	11	12	Percent Fund Bal to Total Exp
	BEGINNING FUND BALANCE 7/1/2012	FY13 PROJECTED REVENUES			FY13 PROJECTED EXPENDITURES			FY13 PROJECTED FUND BALANCE			Sep & Sev/MA FY 13 Budgeted Transfer	FY 13 PROJECTED Adjusted FUND BALANCE	
		ORIGINAL BUDGET	FEB. 2013 REVISED BUDGET	NET CHG. REVENUES ORIG vs. REV	ORIGINAL BUDGET	FEB. 2013 REVISED BUDGET	NET CHG. EXPEND. ORIG vs REV	FUND BALANCE 6/30/2013	FEB. 2013 FUND BAL 6/30/2013	FEB. 2013 FD BAL CHNG BEG vs REV			
<b>GENERAL FUND UNASSIGNED</b>													
DISTRICTWIDE ADMIN / OPS	\$ 226,567	\$ 16,269,559	\$ 16,406,180	\$ 136,621	\$ 16,085,200	\$ 16,228,118	\$ 142,918	\$ 410,926	\$ 404,629	\$ 178,062	\$ (132,000)	\$ 272,629	
ALC / ACADEMIC EDUCATION	\$ 56,547	\$ 8,845,298	\$ 8,923,122	\$ 77,824	\$ 8,685,298	\$ 8,769,746	\$ 84,448	\$ 216,547	\$ 209,923	\$ 153,376	\$ (151,845)	\$ 58,078	
CAREER AND TECH	\$ 111,543	\$ 1,822,332	\$ 1,400,625	\$ (421,707)	\$ 1,836,852	\$ 1,489,223	\$ (347,629)	\$ 97,023	\$ 22,945	\$ (88,598)	\$ (40,000)	\$ (17,055)	
SPECIAL EDUCATION	\$ 5,793,303	\$ 45,922,145	\$ 46,013,144	\$ 90,999	\$ 45,550,190	\$ 45,753,089	\$ 202,899	\$ 6,165,258	\$ 6,053,358	\$ 260,055	\$ (323,000)	\$ 5,730,358	
<b>TOTAL UNASSIGNED</b>	<b>\$ 6,187,960</b>	<b>\$ 72,859,334</b>	<b>\$ 72,743,071</b>	<b>\$ (116,263)</b>	<b>\$ 72,157,540</b>	<b>\$ 72,240,176</b>	<b>\$ 82,636</b>	<b>\$ 6,889,754</b>	<b>\$ 6,690,855</b>	<b>\$ 502,895</b>	<b>\$ (646,845)</b>	<b>\$ 6,044,010</b>	<b>7.8%</b>
<b>GENERAL FUND ASSIGNED</b>													
Property Account	\$ 771,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 771,861	\$ 771,861	\$ -	\$ -	\$ 771,861	
Separation / Severance	\$ 4,249,794	\$ -	\$ -	\$ -	\$ 1,332,000	\$ 1,323,845	\$ (8,155)	\$ 2,917,794	\$ 2,925,949	\$ (1,323,845)	\$ 1,323,845	\$ 4,249,794	
Student Clubs	\$ 32,217	\$ 27,200	\$ 27,200	\$ -	\$ 27,200	\$ 27,200	\$ -	\$ 32,217	\$ 32,217	\$ -	\$ -	\$ 32,217	
North Education Center	\$ 1,031,720	\$ -	\$ -	\$ -	\$ 1,090,105	\$ 1,031,720	\$ (58,385)	\$ (58,385)	\$ 0	\$ (1,031,720)	\$ -	\$ 0	
Health Partners Rebate	\$ 88,049	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 28,049	\$ (60,000)	\$ -	\$ 28,049	
Transportation Vehicle Dep.	\$ 45,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,855	\$ -	\$ -	\$ 45,855	
MDE Tuition Appeal/MA Reserve	\$ 973,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 973,897	\$ -	\$ (677,000)	\$ 296,897	
<b>TOTAL ASSIGNED</b>	<b>\$ 7,193,394</b>	<b>\$ 27,200</b>	<b>\$ 27,200</b>	<b>\$ -</b>	<b>\$ 2,449,305</b>	<b>\$ 2,442,765</b>	<b>\$ (66,540)</b>	<b>\$ 3,663,488</b>	<b>\$ 4,777,829</b>	<b>\$ (2,415,565)</b>	<b>\$ 646,845</b>	<b>\$ 5,424,674</b>	
<b>GENERAL FUND RESTRICTED</b>													
for HEALTH & SAFETY	\$ 1,236	\$ 144,700	\$ 144,700	\$ -	\$ 144,700	\$ 144,700	\$ -	\$ 1,236	\$ 1,236	\$ -	\$ -	\$ 1,236	
for SAFE SCHOOLS	\$ 270,556	\$ 1,068,218	\$ 1,076,304	\$ 8,086	\$ 1,083,618	\$ 1,129,370	\$ 45,752	\$ 255,156	\$ 217,490	\$ (53,066)	\$ -	\$ 217,490	
for COMPENSATORY	\$ 193,425	\$ 1,515,557	\$ 1,515,557	\$ -	\$ 1,515,557	\$ 1,579,874	\$ 64,317	\$ 193,425	\$ 129,108	\$ (64,317)	\$ -	\$ 129,108	
<b>TOTAL RESTRICTED</b>	<b>\$ 465,217</b>	<b>\$ 2,728,475</b>	<b>\$ 2,736,561</b>	<b>\$ 8,086</b>	<b>\$ 2,743,875</b>	<b>\$ 2,853,944</b>	<b>\$ 110,069</b>	<b>\$ 449,817</b>	<b>\$ 347,834</b>	<b>\$ (117,383)</b>	<b>\$ -</b>	<b>\$ 347,834</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$ 13,846,571</b>	<b>\$ 75,615,009</b>	<b>\$ 75,506,832</b>	<b>\$ (108,177)</b>	<b>\$ 77,350,720</b>	<b>\$ 77,536,885</b>	<b>\$ 126,165</b>	<b>\$ 11,003,059</b>	<b>\$ 11,816,518</b>	<b>\$ (2,030,053)</b>	<b>\$ -</b>	<b>\$ 11,816,518</b>	
<b>NONMAJOR FUNDS RESTRICTED</b>													
Food Service	\$ -	\$ 504,261	\$ 614,905	\$ 110,644	\$ 504,261	\$ 614,905	\$ 110,644	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Services	\$ 21,078	\$ 220,705	\$ 212,196	\$ (8,509)	\$ 220,705	\$ 233,274	\$ 12,569	\$ 21,078	\$ 0	\$ (21,078)	\$ -	\$ 0	
Building Fund	\$ 694,705	\$ -	\$ 98,607	\$ 98,607	\$ -	\$ 793,312	\$ 793,312	\$ 694,705	\$ 0	\$ (694,705)	\$ -	\$ 0	
Debt Services	\$ 1,338,459	\$ 5,163,238	\$ 5,163,238	\$ -	\$ 3,969,369	\$ 3,973,669	\$ 4,300	\$ 2,532,328	\$ 2,528,028	\$ 1,189,569	\$ -	\$ 2,528,028	
<b>TOTAL NONMAJOR FUNDS RESTRICTED</b>	<b>\$ 2,054,243</b>	<b>\$ 5,888,204</b>	<b>\$ 6,088,946</b>	<b>\$ 200,742</b>	<b>\$ 4,694,335</b>	<b>\$ 5,615,160</b>	<b>\$ 920,825</b>	<b>\$ 3,248,112</b>	<b>\$ 2,528,029</b>	<b>\$ 473,786</b>	<b>\$ -</b>	<b>\$ 2,528,029</b>	
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 15,900,813</b>	<b>\$ 81,503,213</b>	<b>\$ 81,595,778</b>	<b>\$ 92,565</b>	<b>\$ 82,045,055</b>	<b>\$ 83,152,045</b>	<b>\$ 1,046,990</b>	<b>\$ 14,251,170</b>	<b>\$ 14,344,546</b>	<b>\$ (1,556,267)</b>	<b>\$ -</b>	<b>\$ 14,344,546</b>	

3 - 2

6 - 5

1 + 2 - 5

1 + 3 - 6

9 - 1

9 + 11 (Revised)

12 ÷ 6 (Rvsd)

**INTERMEDIATE DISTRICT 287    REVISED BUDGET    2012-2013**

<u>ORIGINAL BUDGET</u>	<u>DATE</u>	<u>NOTES</u>
RECOMMENDED BOARD APPROVAL	<u>6/28/2012</u>	>Based upon changes in the MDE Special Education Tuition billing system, the core fee has been reduced to \$11.50 per AMCPU.
APPROVED BY SCHOOL BOARD	<u>6/28/2012</u>	<p>&gt;Projected beginning fund balances reflect numbers presented with the FY12 revised budget with the exception of Special Education and MDE tuition appeal. Fund Balances in these areas were adjusted to reflect FY12 activity and tuition appeal information.</p> <p>&gt;ALC/Academic- Projecting a balanced budget accomplished through reductions and realigning of expenditures. Enrollment will be monitored through out the year to determine if planning numbers are met.</p> <p>&gt;Special Education- The reduction in fund balance is due to an anticipated pay back of FY10-11 MA revenue projected at \$601,000</p> <p>&gt;MDE tuition appeal fund balance anticipated to be zero at the end of FY12. Fund balance was paid back to participating districts in the form of credit memos, refund checks and accrued liability for future payment once cash flow allows.</p> <p>&gt;Food Service, Fund 2- FY13 is the first budget cycle where the district will no longer receive the education jobs federal funding. We have budgeted a transfer of \$264,150 from the general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer</p> <p>&gt;Community Services( Conference Center), Fund 4- FY13 is the first budget cycle where the district will no longer receive the education jobs federal funding. We have budgeted a transfer of \$110,689 From the general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer</p>
<u>REVISED BUDGET</u>		
RECOMMEND BOARD APPROVAL	<u>2/28/2013</u>	>Beginning fund balances have been updated to reflect FY12 final numbers
APPROVED BY SCHOOL BOARD	<u>2/28/2013</u>	<p>&gt;ALC area and the Career &amp; Tech fund is projecting reduced revenues from the original budget, due to a decrease in enrollment numbers from original plan.</p> <p>&gt;A portion of MDE Tuition Appeal assigned fund balance was retained at the end of FY12 in anticipation of MA Settle-up rate changes for Fy10-11. A portion of this fund balance will be used to offset the reduction of MA revenue, as noted in transfer column.</p> <p>&gt;Special Education revenue does not include any prior year revenue, if received, over what was initially estimated in prior year accruals.</p> <p>&gt;The anticipated Food Service transfer from fund one has increased in the revised budget to \$339,687 due to increased costs. Community Services estimated transfer has decreased, due to the fund balance available at the end of FY12, to \$93,196.</p>