

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2016 AND FY 2017**

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Intermediate District 287

District Number: 0287-06

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 882,202	\$ 3,518,133	\$ 3,748,645	\$ 651,690	\$ 4,973,451	\$ 5,323,049	\$ 302,092
General Fund/Other	\$ 14,381,325	\$ 76,689,830	\$ 75,991,734	\$ 15,079,421	\$ 76,260,816	\$ 76,658,772	\$ 14,681,465
Food Service Fund	\$ -	\$ 718,471	\$ 718,471	\$ -	\$ 817,515	\$ 817,515	\$ -
Community Service Fund	\$ -	\$ 165,419	\$ 165,419	\$ -	\$ 183,278	\$ 183,278	\$ -
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 5,121,534	\$ 5,398,245	\$ 3,978,846	\$ 6,540,933	\$ 5,423,521	\$ 3,985,133	\$ 7,979,321
Trust Fund	\$ 110,998	\$ 495,145	\$ 500,657	\$ 105,486	\$ 523,000	\$ 547,000	\$ 81,486
Internal Service Fund	\$ 487,798			\$ 1,546,641			\$ 1,546,641
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 20,983,857</b>	<b>\$ 86,985,243</b>	<b>\$ 85,103,772</b>	<b>\$ 23,924,171</b>	<b>\$ 88,181,581</b>	<b>\$ 87,514,747</b>	<b>\$ 24,591,005</b>
<b>LONG-TERM DEBT</b>	\$ -			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>			
Outstanding July 1, 2015	\$ 71,369,558			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$ -
Plus: New Issues	\$ -			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>			
Less: Redemmed Issues	\$ 2,230,010			TOTAL OPERATING EXPENDITURES			\$ -
Outstanding June 30, 2016	\$ 69,139,547			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			-
<b>SHORT-TERM DEBT</b>				FY 2016 OPERATING COST PER ADM			
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

***The complete budget may be inspected upon request to the superintendent.***

**Comments:**

Data is unaudited at the time of publication and is subject to change.

\*\*Intermediate District 287 provides a wide range of programs and services, many are not ADM based. The ADM and Cost per ADM calculations here would provide an incomplete and inaccurate financial picture.

Viewable - District 287 web-site at: <http://www.district287.org>

- The Laker and The Pioneer Newspapers - November 19, 2016

- The Sun Sailor, Sun Current, Sun Post, and The Press Newspapers - November 24, 2016

\* Other Post-Employment Benefits (OPEB)