

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Board Approved

06/25/15

Notes: FY16 Original Budget Summary

*Projected beginning fund balances reflect numbers presented with the FY15 revised budget.

1. Core fee has been budgeted in FY16 at \$15.05 per Adjusted Pupil Unit which is a \$3.00 per APU increase in FY16.
2. ALC/Academic is projected to be a balanced budget. Reductions were made in these programs to balance the budget.
3. Career & Tech is projecting no change in fund balance.
4. Special Education is also projected as a balanced budget.
5. The MDE Tuition Appeal/MA reserve will be used to offset any potential loss of revenue in these two areas.
6. Safe Schools budget reflects a legislative increase of \$5.00 per Adjusted Pupil Unit.
7. Food Service - We have budgeted a transfer of \$331,002 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer.
8. Community Services (Conference Center) - We have budgeted a transfer of \$106,273 from general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer.
9. Debt Service fund balance is projected to increase; this fund balance is restricted for the sinking fund and will be used to pay off the liabilities associated with the North Education Center building.
10. Fund 21 has been added to the budget and will reflect our Self Insurance-Health Program.