

INTERMEDIATE DISTRICT 287 REVISED BUDGET 2015-16

	1	2	3	4	5	6	7	8	9	10	11	12	Percent Fund Bal to Total Exp
	BEGINNING FUND BALANCE 7/1/2015	FY16 PROJECTED REVENUES			FY16 PROJECTED EXPENDITURES			FY16 PROJECTED FUND BALANCE			Sep & Sev FY 16 Budgeted Transfer	FY 16 PROJECTED Adjusted FUND BALANCE	
		ORIGINAL BUDGET	FEB. 2016 REVISED BUDGET	NET CHG. REVENUES ORIG vs. REV	ORIGINAL BUDGET	FEB. 2016 REVISED BUDGET	NET CHG. EXPEND. ORIG vs REV	FUND BALANCE 6/30/2016	FEB. 2015 FUND BAL 6/30/2016	FEB. 2015 FD BAL CHNG BEG vs REV			
<b>GENERAL FUND UNASSIGNED</b>													
DISTRICTWIDE ADMIN / OPS	\$ 451,261	\$ 15,812,015	\$ 15,837,950	\$ 25,935	\$ 15,767,815	\$ 16,304,201	\$ 536,386	\$ 495,461	\$ (14,990)	\$ (466,251)	\$ 14,990	\$ -	(1)
ALC / ACADEMIC EDUCATION	\$ -	\$ 8,493,322	\$ 8,352,569	\$ (140,753)	\$ 8,350,759	\$ 8,210,469	\$ (140,290)	\$ 142,563	\$ 142,100	\$ 142,100	\$ (142,100)	\$ -	(2)
CAREER AND TECH	\$ 181,253	\$ 1,309,384	\$ 1,169,150	\$ (140,234)	\$ 1,269,384	\$ 1,129,150	\$ (140,234)	\$ 221,253	\$ 221,253	\$ 40,000	\$ (40,000)	\$ 181,253	(3)
SPECIAL EDUCATION	\$ 5,852,974	\$ 49,431,185	\$ 50,121,960	\$ 690,775	\$ 48,735,946	\$ 50,121,960	\$ 1,386,014	\$ 6,548,213	\$ 5,852,974	\$ -	\$ -	\$ 5,852,974	(4)
<b>TOTAL UNASSIGNED</b>	<b>\$ 6,485,489</b>	<b>\$ 75,045,906</b>	<b>\$ 75,481,629</b>	<b>\$ 435,723</b>	<b>\$ 74,123,904</b>	<b>\$ 75,765,780</b>	<b>\$ 1,641,876</b>	<b>\$ 7,407,491</b>	<b>\$ 6,201,338</b>	<b>\$ (284,151)</b>	<b>\$ (167,110)</b>	<b>\$ 6,034,228</b>	<b>7.5%</b>
<b>NONEXPENDABLE FUND BALANCE</b>	<b>\$ 149,666</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,666</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,666</b>	
<b>GENERAL FUND ASSIGNED</b>													
Property Account	\$ 245,581	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 245,581	\$ 45,581	\$ (200,000)	\$ -	\$ 45,581	(11)
Separation / Severance	\$ 5,445,665	\$ -	\$ -	\$ -	\$ 1,014,100	\$ 314,100	\$ (700,000)	\$ 4,431,565	\$ 5,131,565	\$ (314,100)	\$ 314,100	\$ 5,445,665	
Student Clubs	\$ 47,181	\$ 27,700	\$ 27,600	\$ (100)	\$ 34,366	\$ 33,465	\$ (901)	\$ 40,515	\$ 41,316	\$ (5,865)	\$ -	\$ 41,316	
Health Partners Rebate	\$ 76,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,299	\$ 76,299	\$ -	\$ -	\$ 76,299	
Collaborative Curriculum Project	\$ 256,222	\$ 166,000	\$ 130,000	\$ (36,000)	\$ 201,256	\$ 205,309	\$ 4,053	\$ 220,966	\$ 180,913	\$ (75,309)	\$ -	\$ 180,913	
Transportation Vehicle Dep.	\$ 28,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,587	\$ 28,587	\$ -	\$ -	\$ 28,587	
MDE Tuition Appeal/MA Reserve	\$ 1,646,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,646,636	\$ 1,646,636	\$ -	\$ (146,990)	\$ 1,499,646	(5)
<b>TOTAL ASSIGNED</b>	<b>\$ 7,746,171</b>	<b>\$ 193,700</b>	<b>\$ 157,600</b>	<b>\$ (36,100)</b>	<b>\$ 1,249,722</b>	<b>\$ 752,874</b>	<b>\$ (496,848)</b>	<b>\$ 6,690,149</b>	<b>\$ 7,150,897</b>	<b>\$ (595,274)</b>	<b>\$ 167,110</b>	<b>\$ 7,318,007</b>	
<b>GENERAL FUND RESTRICTED</b>													
for HEALTH & SAFETY	\$ 94	\$ 117,929	\$ 313,912	\$ 195,983	\$ 117,929	\$ 314,006	\$ 196,077	\$ 94	\$ -	\$ (94)	\$ -	\$ -	
for SAFE SCHOOLS	\$ 564,984	\$ 1,552,125	\$ 1,557,482	\$ 5,357	\$ 1,602,557	\$ 1,700,542	\$ 97,985	\$ 514,552	\$ 421,924	\$ (143,060)	\$ -	\$ 421,924	(6)
for COMPENSATORY	\$ 317,124	\$ 1,657,195	\$ 1,657,195	\$ -	\$ 1,641,096	\$ 1,747,054	\$ 105,958	\$ 333,223	\$ 227,265	\$ (89,859)	\$ -	\$ 227,265	
<b>TOTAL RESTRICTED</b>	<b>\$ 882,202</b>	<b>\$ 3,327,249</b>	<b>\$ 3,528,589</b>	<b>\$ 201,340</b>	<b>\$ 3,361,582</b>	<b>\$ 3,761,602</b>	<b>\$ 400,020</b>	<b>\$ 847,869</b>	<b>\$ 649,189</b>	<b>\$ (233,013)</b>	<b>\$ -</b>	<b>\$ 649,189</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$ 15,263,527</b>	<b>\$ 78,566,855</b>	<b>\$ 79,167,818</b>	<b>\$ 600,963</b>	<b>\$ 78,735,208</b>	<b>\$ 80,280,256</b>	<b>\$ 1,545,048</b>	<b>\$ 14,945,508</b>	<b>\$ 14,151,089</b>	<b>\$ (1,112,438)</b>	<b>\$ -</b>	<b>\$ 14,151,089</b>	
<b>NONMAJOR FUNDS RESTRICTED</b>													
Food Service	\$ -	\$ 739,192	\$ 768,487	\$ 29,295	\$ 739,192	\$ 768,487	\$ 29,295	\$ -	\$ -	\$ -	\$ -	\$ -	(7)
Community Services	\$ -	\$ 180,673	\$ 179,297	\$ (1,376)	\$ 180,673	\$ 179,297	\$ (1,376)	\$ -	\$ -	\$ -	\$ -	\$ -	(8)
Debt Services (07)	\$ 5,121,534	\$ 5,357,622	\$ 5,357,622	\$ -	\$ 3,970,458	\$ 3,970,458	\$ -	\$ 6,508,698	\$ 6,508,698	\$ 1,387,164	\$ -	\$ 6,508,698	(9)
Trust (Flex Account) (08)	\$ 10,684	\$ 477,642	\$ 522,996	\$ 45,354	\$ 477,642	\$ 522,996	\$ 45,354	\$ 10,684	\$ 10,684	\$ -	\$ -	\$ 10,684	
Scholarship Fund (10)	\$ 100,314	\$ -	\$ -	\$ -	\$ 29,000	\$ 24,000	\$ (5,000)	\$ 71,314	\$ 76,314	\$ (24,000)	\$ -	\$ 76,314	
Internal Service Fund (20)- Dental	\$ 487,798	\$ 493,010	\$ 540,000	\$ 46,990	\$ 494,000	\$ 496,000	\$ 2,000	\$ 486,808	\$ 531,798	\$ 44,000	\$ -	\$ 531,798	
Internal Service Fund (21)-Health	\$ -	\$ 9,194,232	\$ 10,069,900	\$ 875,668	\$ 9,194,232	\$ 9,488,519	\$ 294,287	\$ -	\$ 581,381	\$ 581,381	\$ -	\$ 581,381	(10)
<b>TOTAL NONMAJOR FUNDS RESTRICTED</b>	<b>\$ 5,720,330</b>	<b>\$ 16,442,371</b>	<b>\$ 17,438,302</b>	<b>\$ 995,931</b>	<b>\$ 15,085,197</b>	<b>\$ 15,449,757</b>	<b>\$ 364,560</b>	<b>\$ 7,077,504</b>	<b>\$ 7,708,875</b>	<b>\$ 1,988,545</b>	<b>\$ -</b>	<b>\$ 7,708,875</b>	
<b>TOTAL ALL FUNDS</b>	<b>\$ 20,983,858</b>	<b>\$ 95,009,226</b>	<b>\$ 96,606,120</b>	<b>\$ 1,596,894</b>	<b>\$ 93,820,405</b>	<b>\$ 95,730,013</b>	<b>\$ 1,909,608</b>	<b>\$ 22,023,013</b>	<b>\$ 21,859,965</b>	<b>\$ 876,107</b>	<b>\$ -</b>	<b>\$ 21,859,965</b>	

3 - 2

6 - 5

1 + 2 - 5

1 + 3 - 6

9 - 1

9 + 11

12 ÷ 6 (Rvsd)

**INTERMEDIATE DISTRICT 287 REVISED BUDGET 2015-16**

<u>ORIGINAL BUDGET</u>	<u>DATE</u>	<u>NOTES</u>
RECOMMENDED BOARD APPROVAL APPROVED BY SCHOOL BOARD	6/25/2015 6/25/2015	<ol style="list-style-type: none"> <li>1. Core fee has been budgeted in FY16 at \$15.05 per Adjusted Pupil Unit which is a \$3.00 per APU increase in FY16.</li> <li>2. ALC/Academic is projected to be a balanced budget. Reductions were made in these programs to balance the budget.</li> <li>3. Career &amp; Tech is projecting no change in fund balance.</li> <li>4. Special Education is also projected as a balanced budget.</li> <li>5. The MDE Tuition Appeal/MA reserve will be used to offset any potential loss of revenue in these two areas.</li> <li>6. Safe Schools budget reflects a legislative increase of \$5.00 per Adjusted Pupil Unit.</li> <li>7. Food Service - We have budgeted a transfer of \$331,002 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer.</li> <li>8. Community Services (Conference Center) - We have budgeted a transfer of \$106,273 from general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer.</li> <li>9. Debt Service fund balance is projected to increase; this fund balance is restricted for the sinking fund and will be used to pay off the liabilities associated with the North Education Center building.</li> <li>10 Fund 21 has been added to the budget and will reflect our Self Insurance-Health Program.</li> </ol>
<u>REVISED BUDGET</u>		
RECOMMENDED BOARD APPROVAL APPROVED BY SCHOOL BOARD	2/25/2016 2/25/2016	<ol style="list-style-type: none"> <li>1. The Districtwide Admin/OPS zero fund balance includes a \$132,000 potential transfer to severance. It also includes a fund balance transfer from the MDE Tuition Appeal reserve to cover a estimated shortfall in the FY15 appeal amount.</li> <li>2. Northern Star Online programs strong enrollment has helped this area to balance.</li> <li>3. Career &amp; Tech is projecting a balanced budget. Rates will be reflective of actual expenditures, lease cost for HTC was moved to General Fund Lease Levy in the Districtwide/ Admin Ops area.</li> <li>4. Severance expenditures are budgeted within the Special Education fund with the revised budget.</li> <li>7. Food Service - We have budgeted a transfer of \$371,167 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer.</li> <li>8. Community Services (Conference Center) - We have budgeted a transfer of \$113,897 from general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer.</li> <li>10. Internal Service Fund 21, the health self insurance fund is projected to have a reserve of \$581,381</li> <li>11. The next phase of the District Service Center is planned for this school year.</li> </ol>