

INTERMEDIATE DISTRICT 287 REVISED BUDGET 2014-15

	1	2	3	4	5	6	7	8	9	10	11	12	
	BEGINNING FUND BALANCE  7/1/2014	FY15 PROJECTED REVENUES			FY15 PROJECTED EXPENDITURES			FY15 PROJECTED FUND BALANCE			Sep & Sev FY 15 Budgeted  Transfer	FY 15 PROJECTED Adjusted FUND  BALANCE	Percent Fund Bal to  Total Exp
		ORIGINAL BUDGET	FEB. 2015 REVISED BUDGET	NET CHG. REVENUES ORIG vs. REV	ORIGINAL BUDGET	FEB. 2015 REVISED BUDGET	NET CHG. EXPEND. ORIG vs REV	FUND BALANCE 6/30/2014	FEB. 2015 FUND BAL 6/30/2015	FEB. 2015 FD BAL CHNG BEG vs REV			
<b>GENERAL FUND UNASSIGNED</b>													
DISTRICTWIDE ADMIN / OPS	\$ 343,150	\$ 16,344,245	\$ 16,900,167	\$ 555,922	\$ 16,410,974	\$ 16,975,458	\$ 564,484	\$ 276,421	\$ 267,859	\$ (75,291)	\$ (132,000)	\$ 135,859	(1)
ALC / ACADEMIC EDUCATION	\$ 0	\$ 7,905,853	\$ 8,391,482	\$ 485,629	\$ 8,109,109	\$ 8,503,649	\$ 394,540	\$ (203,256)	\$ (112,167)	\$ (112,167)	\$ 112,167	\$ 0	(2)
CAREER AND TECH	\$ 160,731	\$ 1,155,967	\$ 1,203,629	\$ 47,662	\$ 1,117,078	\$ 1,114,775	\$ (2,303)	\$ 199,620	\$ 249,585	\$ 88,854	\$ (40,000)	\$ 209,585	(3)
SPECIAL EDUCATION	\$ 5,889,166	\$ 48,237,479	\$ 47,754,985	\$ (482,494)	\$ 47,516,812	\$ 47,056,904	\$ (459,908)	\$ 6,609,833	\$ 6,587,247	\$ 698,081	\$ (954,268)	\$ 5,632,979	(4)
<b>TOTAL UNASSIGNED</b>	<b>\$ 6,393,046</b>	<b>\$ 73,643,544</b>	<b>\$ 74,250,263</b>	<b>\$ 606,719</b>	<b>\$ 73,153,973</b>	<b>\$ 73,650,786</b>	<b>\$ 496,813</b>	<b>\$ 6,882,617</b>	<b>\$ 6,992,523</b>	<b>\$ 599,477</b>	<b>\$ (1,014,101)</b>	<b>\$ 5,978,422</b>	<b>7.7%</b>
<b>NONEXPENDABLE FUND BALANCE</b>	<b>\$ 130,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 130,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 130,931</b>	
<b>GENERAL FUND ASSIGNED</b>													
Property Account	\$ 246,685	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 65,000	\$ 246,685	\$ 181,685	\$ (65,000)	\$ -	\$ 181,685	
Separation / Severance	\$ 5,303,564	\$ -	\$ -	\$ -	\$ 1,014,101	\$ 1,014,101	\$ -	\$ 4,289,463	\$ 4,289,463	\$ (1,014,101)	\$ 1,014,101	\$ 5,303,564	
Student Clubs	\$ 42,910	\$ 27,700	\$ 27,700	\$ -	\$ 27,700	\$ 27,700	\$ -	\$ 42,910	\$ 42,910	\$ -	\$ -	\$ 42,910	
Health Partners Rebate	\$ 76,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,299	\$ 76,299	\$ -	\$ -	\$ 76,299	
Collaborative Curriculum Project	\$ 260,971	\$ 166,408	\$ 166,408	\$ -	\$ 166,408	\$ 167,099	\$ 691	\$ 260,971	\$ 260,280	\$ -	\$ -	\$ 260,280	
Transportation Vehicle Dep.	\$ 43,587	\$ -	\$ 43,300	\$ 43,300	\$ -	\$ 43,300	\$ 43,300	\$ 43,587	\$ 43,587	\$ -	\$ -	\$ 43,587	
MDE Tuition Appeal/MA Reserve	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650,000	\$ 650,000	\$ -	\$ -	\$ 650,000	(5)
<b>TOTAL ASSIGNED</b>	<b>\$ 6,624,016</b>	<b>\$ 194,108</b>	<b>\$ 237,408</b>	<b>\$ 43,300</b>	<b>\$ 1,208,209</b>	<b>\$ 1,317,200</b>	<b>\$ 108,991</b>	<b>\$ 5,609,915</b>	<b>\$ 5,544,224</b>	<b>\$ (1,079,101)</b>	<b>\$ 1,014,101</b>	<b>\$ 6,558,325</b>	
<b>GENERAL FUND RESTRICTED</b>													
for HEALTH & SAFETY	\$ 94	\$ 243,293	\$ 148,483	\$ (94,810)	\$ 243,293	\$ 148,483	\$ (94,810)	\$ 94	\$ 94	\$ -	\$ -	\$ 94	
for SAFE SCHOOLS	\$ 390,983	\$ 1,030,879	\$ 1,028,197	\$ (2,682)	\$ 1,030,878	\$ 981,002	\$ (49,876)	\$ 390,984	\$ 438,178	\$ 47,195	\$ -	\$ 438,178	
for COMPENSATORY	\$ 104,312	\$ 1,902,808	\$ 1,912,385	\$ 9,577	\$ 1,889,650	\$ 1,761,276	\$ (128,374)	\$ 117,470	\$ 255,421	\$ 151,109	\$ -	\$ 255,421	
<b>TOTAL RESTRICTED</b>	<b>\$ 495,389</b>	<b>\$ 3,176,980</b>	<b>\$ 3,089,065</b>	<b>\$ (87,915)</b>	<b>\$ 3,163,821</b>	<b>\$ 2,890,761</b>	<b>\$ (273,060)</b>	<b>\$ 508,548</b>	<b>\$ 693,693</b>	<b>\$ 198,304</b>	<b>\$ -</b>	<b>\$ 693,693</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$ 13,643,381</b>	<b>\$ 77,014,632</b>	<b>\$ 77,576,736</b>	<b>\$ 562,104</b>	<b>\$ 77,526,003</b>	<b>\$ 77,858,747</b>	<b>\$ 332,744</b>	<b>\$ 13,001,079</b>	<b>\$ 13,230,439</b>	<b>\$ (281,320)</b>	<b>\$ -</b>	<b>\$ 13,230,439</b>	
<b>NONMAJOR FUNDS RESTRICTED</b>													
Food Service	\$ -	\$ 686,485	\$ 745,697	\$ 59,212	\$ 686,485	\$ 745,697	\$ 59,212	\$ -	\$ -	\$ -	\$ -	\$ -	(6)
Community Services	\$ -	\$ 173,549	\$ 178,658	\$ 5,109	\$ 173,549	\$ 178,658	\$ 5,109	\$ -	\$ -	\$ -	\$ -	\$ -	(7)
Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Services (07)	\$ 3,774,686	\$ 5,305,121	\$ 5,305,121	\$ -	\$ 3,965,907	\$ 3,968,108	\$ 2,201	\$ 5,113,900	\$ 5,111,699	\$ 1,337,013	\$ -	\$ 5,111,699	(8)
Trust (Flex Account) (08)	\$ 23,582	\$ 500,000	\$ 566,200	\$ 66,200	\$ 500,000	\$ 566,200	\$ 66,200	\$ 23,582	\$ 23,582	\$ -	\$ -	\$ 23,582	
Scholarship Fund (10)	\$ 118,314	\$ -	\$ -	\$ -	\$ 20,000	\$ 29,000	\$ 9,000	\$ 98,314	\$ 89,314	\$ (29,000)	\$ -	\$ 89,314	
Internal Service Fund (20)	\$ 467,521	\$ 457,010	\$ 493,010	\$ 36,000	\$ 457,010	\$ 493,010	\$ 36,000	\$ 467,521	\$ 467,521	\$ -	\$ -	\$ 467,521	
<b>TOTAL NONMAJOR FUNDS RESTRICTED</b>	<b>\$ 4,384,103</b>	<b>\$ 7,122,165</b>	<b>\$ 7,288,686</b>	<b>\$ 166,521</b>	<b>\$ 5,802,951</b>	<b>\$ 5,980,673</b>	<b>\$ 177,722</b>	<b>\$ 5,703,317</b>	<b>\$ 5,692,116</b>	<b>\$ 1,308,013</b>	<b>\$ -</b>	<b>\$ 5,692,116</b>	
<b>TOTAL ALL FUNDS</b>	<b>\$ 18,027,485</b>	<b>\$ 84,136,797</b>	<b>\$ 84,865,422</b>	<b>\$ 728,625</b>	<b>\$ 83,328,954</b>	<b>\$ 83,839,420</b>	<b>\$ 510,466</b>	<b>\$ 18,704,397</b>	<b>\$ 18,922,556</b>	<b>\$ 1,026,693</b>	<b>\$ -</b>	<b>\$ 18,922,556</b>	

3 - 2

6 - 5

1 + 2 - 5

1 + 3 - 6

9 - 1

9 + 11

12 ÷ 6 (Rvsd)

**INTERMEDIATE DISTRICT 287 REVISED BUDGET 2014-15**

**ORIGINAL BUDGET**

RECOMMENDED BOARD APPROVAL  
APPROVED BY SCHOOL BOARD

**DATE**  
**6/26/2014**  
**6/26/2014**

**NOTES**

1. Core fee has been budgeted in FY15 at \$12.05 per Adjusted Pupil Unit which will generate revenue consistent with FY12, FY13 & FY14. The per pupil dollar amount change reflects the adjustment for the new pupil weighting effective in FY15.
2. ALC/Academic is projecting a budget deficit due to restricted revenue sources including; declining ADM planning projections, legislative changes and a reduction of grant revenue. A reduction of \$1,175,304 was made in expenditures to accommodate a large portion of the decrease in revenue. The use of the one-time Teacher Evaluation State funding was also budgeted in this fund. A fund balance transfer from Special Education fund to the ALC/Academic fund in the amount of \$320,277 is requested to balance the deficit.
3. Career & Tech is projecting a balanced budget. Reductions were made in expenditures of \$273,369 to balance the budget. The decrease in revenue is due to declining enrollment projections.
4. Special Education is presenting a balanced budget.
5. The MDE Tuition Appeal/MA reserve will be used to offset any potential loss of revenue in these two areas.
6. Food Service - We have budgeted a transfer of \$366,537 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer.
7. Community Services (Conference Center) - We have budgeted a transfer of \$93,349 from general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer.
8. Debt Service fund balance is projected to increase the sinking fund; this fund balance is restricted and will be used to pay off the debt for North Education Center.

**REVISED BUDGET**

RECOMMEND BOARD APPROVAL  
APPROVED BY SCHOOL BOARD

**2/26/2015**  
**2/26/2015**

2. Due to an increase in enrollment over projected, the budget transfer requested in the Original FY15 Budget for ALC/Academic is being reduced to \$254,268. The limited resources available to fund the ALC programs continues to be a concern for FY16. Despite budget cuts of \$1.1 million for FY15, a total of \$482,872 in fund balance transfers has been needed to offset the deficit in this fund within the last 2 years
6. The estimated budget transfer from general fund to eliminate the deficit in Food Service changed slightly to \$361,472
7. The estimated budget transfer from general fund to eliminate the deficit in Community Services changed slightly to \$98,414