

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Intermediate District 287 District Number: 0287-06

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 495,389	\$ 3,199,846	\$ 2,813,033	\$ 882,202	\$ 3,327,249	\$ 3,361,582	\$ 847,869
General Fund/Other	\$ 13,147,992	\$ 75,948,637	\$ 74,715,305	\$ 14,381,324	\$ 75,239,606	\$ 75,373,626	\$ 14,247,304
Food Service Fund	\$ -	\$ 777,191	\$ 777,191	\$ -	\$ 739,192	\$ 739,192	\$ -
Community Service Fund	\$ -	\$ 152,564	\$ 152,564	\$ -	\$ 180,673	\$ 180,673	\$ -
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 3,774,686	\$ 5,321,361	\$ 3,974,512	\$ 5,121,535	\$ 5,357,622	\$ 3,970,458	\$ 6,508,699
Trust Fund	\$ 141,896	\$ 526,936	\$ 557,835	\$ 110,997	\$ 477,642	\$ 506,642	\$ 81,997
Internal Service Fund	\$ 467,521			\$ 487,798			\$ 487,798
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 18,027,484	\$ 85,926,535	\$ 82,990,440	\$ 20,983,856	\$ 85,321,984	\$ 84,132,173	\$ 22,173,667
LONG-TERM DEBT	\$ -						
Outstanding July 1, 2014	\$ 73,512,566						
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 2,142,998						
Outstanding June 30, 2015	\$ 71,369,568						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015	\$ -
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015	
TOTAL OPERATING EXPENDITURES	\$ 75,645,060.00
FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	-
FY 2015 OPERATING COST PER ADM	

The complete budget may be inspected upon request to the superintendent.

Comments:
 Data is unaudited at the time of publication and is subject to change.
 **Intermediate District 287 provides a wide range of programs and services, many are not ADM based. The ADM and Cost per ADM calculations here would provide an incomplete and inaccurate financial picture.

Viewable - District 287 web-site at: <http://www.district287.org>
 - The Laker and The Pioneer Newspapers - November 21, 2015
 - The Sun-Sailor, Sun-Current, Sun-Post, and Osseo Maple Grove Press Newspapers - November 19, 2015

* Other Post-Employment Benefits (OPEB)