

INTERMEDIATE DISTRICT 287 REVISED BUDGET 2013-14

	1	2	3	4	5	6	7	8	9	10	11	12	
	BEGINNING FUND BALANCE 7/1/2013	FY14 PROJECTED REVENUES			FY14 PROJECTED EXPENDITURES			FY14 PROJECTED FUND BALANCE			Sep & Sev FY 14 Budgeted Transfer	FY 14 PROJECTED Adjusted FUND BALANCE	Percent Fund Bal to Total Exp
		ORIGINAL BUDGET	FEB. 2014 REVISED BUDGET	NET CHG. REVENUES ORIG vs. REV	ORIGINAL BUDGET	FEB. 2014 REVISED BUDGET	NET CHG. EXPEND. ORIG vs REV	FUND BALANCE 6/30/2014	FEB. 2014 FUND BAL 6/30/2014	FEB. 2014 FD BAL CHNG BEG vs REV			
GENERAL FUND UNASSIGNED													
DISTRICTWIDE ADMIN / OPS	\$ 503,580	\$ 16,101,612	\$ 16,241,269	\$ 139,657	\$ 16,160,529	\$ 16,335,098	\$ 174,569	\$ 444,663	\$ 409,751	\$ (93,829)	\$ (81,988)	\$ 327,763	(1)
ALC / ACADEMIC EDUCATION	\$ (41,655)	\$ 9,041,641	\$ 9,126,068	\$ 84,427	\$ 9,200,924	\$ 9,284,413	\$ 83,489	\$ (200,938)	\$ (200,000)	\$ (158,345)	\$ 200,000	\$ 0	(2)
CAREER AND TECH	\$ 71,004	\$ 1,481,933	\$ 1,385,517	\$ (96,416)	\$ 1,464,878	\$ 1,390,477	\$ (74,401)	\$ 88,059	\$ 66,044	\$ (4,960)		\$ 66,044	(3)
SPECIAL EDUCATION	\$ 5,777,561	\$ 47,609,678	\$ 47,818,887	\$ 209,209	\$ 47,643,292	\$ 47,731,408	\$ 88,116	\$ 5,743,947	\$ 5,865,040	\$ 87,479	\$ (700,000)	\$ 5,165,040	(3)
TOTAL UNASSIGNED	\$ 6,310,491	\$ 74,234,864	\$ 74,571,741	\$ 336,877	\$ 74,469,623	\$ 74,741,396	\$ 271,773	\$ 6,075,732	\$ 6,140,836	\$ (169,655)	\$ (581,988)	\$ 5,558,848	7.0%
NONEXPENDABLE FUND BALANCE	\$ 78,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,993	\$ 0	\$ -	\$ 78,993	
GENERAL FUND ASSIGNED													
Property Account	\$ 842,572	\$ -	\$ -	\$ -	\$ 725,000	\$ 842,572	\$ 117,572	\$ 117,572	\$ (0)	\$ (842,572)		\$ (0)	
Separation / Severance	\$ 4,906,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,906,928	\$ 4,906,928	\$ -	\$ 581,988	\$ 5,488,916	
Student Clubs	\$ 38,921	\$ 27,200	\$ 27,200	\$ -	\$ 27,200	\$ 27,700	\$ 500	\$ 38,921	\$ 38,421	\$ (500)		\$ 38,421	
North Education Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Health Partners Rebate	\$ 88,049	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 88,049	\$ 78,049	\$ (10,000)		\$ 78,049	
Collaborative Curriculum Project	\$ 16,509	\$ 162,850	\$ 162,850	\$ 162,850	\$ 162,850	\$ 162,850	\$ 162,850	\$ 16,509	\$ 16,509	\$ -		\$ 16,509	
Transportation Vehicle Dep.	\$ 66,258	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ (45,000)	\$ 21,258	\$ 66,258	\$ -		\$ 66,258	
MDE Tuition Appeal/MA Reserve	\$ 473,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 473,897	\$ 473,897	\$ -		\$ 473,897	(4)
TOTAL ASSIGNED	\$ 6,433,133	\$ 27,200	\$ 190,050	\$ 162,850	\$ 797,200	\$ 1,043,122	\$ 245,922	\$ 5,663,133	\$ 5,580,061	\$ (853,072)	\$ 581,988	\$ 6,162,049	
GENERAL FUND RESTRICTED													
for HEALTH & SAFETY	\$ 94	\$ 198,474	\$ 152,000	\$ (46,474)	\$ 198,474	\$ 152,000	\$ (46,474)	\$ 94	\$ 94	\$ (0)		\$ 94	
for SAFE SCHOOLS	\$ 272,736	\$ 1,079,969	\$ 1,079,969	\$ -	\$ 1,255,530	\$ 1,268,756	\$ 13,226	\$ 97,175	\$ 83,949	\$ (188,787)		\$ 83,949	
for COMPENSATORY	\$ 193,425	\$ 1,595,983	\$ 1,597,902	\$ 1,919	\$ 1,656,720	\$ 1,749,747	\$ 93,027	\$ 132,688	\$ 41,580	\$ (151,845)		\$ 41,580	
TOTAL RESTRICTED	\$ 466,255	\$ 2,874,426	\$ 2,829,871	\$ (44,555)	\$ 3,110,724	\$ 3,170,503	\$ 59,779	\$ 229,957	\$ 125,623	\$ (340,632)	\$ -	\$ 125,623	
TOTAL GENERAL FUND	\$ 13,288,872	\$ 77,136,490	\$ 77,591,662	\$ 455,172	\$ 78,377,547	\$ 78,955,021	\$ 577,474	\$ 11,968,822	\$ 11,846,520	\$ (1,363,359)	\$ -	\$ 11,846,520	
NONMAJOR FUNDS RESTRICTED													
Food Service	\$ -	\$ 630,651	\$ 655,439	\$ 24,788	\$ 630,651	\$ 655,439	\$ 24,788	\$ -	\$ -	\$ -		\$ -	(5)
Community Services	\$ -	\$ 173,733	\$ 170,592	\$ (3,141)	\$ 173,733	\$ 170,592	\$ (3,141)	\$ -	\$ -	\$ -		\$ -	(6)
Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Debt Services (07)	\$ 2,520,724	\$ 5,258,861	\$ 5,190,608	\$ (68,253)	\$ 3,965,332	\$ 3,965,332	\$ -	\$ 3,814,253	\$ 3,746,000	\$ 1,225,276		\$ 3,746,000	(7)
Trust (Flex Account) (08)	\$ 11,457	\$ 536,643	\$ 536,643	\$ -	\$ 536,643	\$ 536,643	\$ -	\$ 11,457	\$ 11,457	\$ 0		\$ 11,457	
Scholarship Fund (10)	\$ 138,154	\$ -	\$ -	\$ -	\$ 9,000	\$ 20,000	\$ 11,000	\$ 129,154	\$ 118,154	\$ (20,000)		\$ 118,154	
Internal Service Fund (20)	\$ 397,518	\$ 457,010	\$ 457,010	\$ -	\$ 457,010	\$ 457,010	\$ -	\$ 397,518	\$ 397,518	\$ -		\$ 397,518	
TOTAL NONMAJOR FUNDS RESTRICTED	\$ 3,067,853	\$ 7,056,898	\$ 7,010,292	\$ (46,606)	\$ 5,772,369	\$ 5,805,016	\$ 32,647	\$ 4,352,382	\$ 4,273,129	\$ 1,205,276	\$ -	\$ 4,273,129	
TOTAL ALL FUNDS	\$ 16,356,724	\$ 84,193,388	\$ 84,601,954	\$ 408,566	\$ 84,149,916	\$ 84,760,037	\$ 610,121	\$ 16,321,204	\$ 16,119,649	\$ (158,083)	\$ -	\$ 16,119,649	

3 - 2

6 - 5

1 + 2 - 5

1 + 3 - 6

9 - 1

9 + 11 (Revised)

12 ÷ 6 (Rvsd)

INTERMEDIATE DISTRICT 287 **REVISED BUDGET** 2013-14

<u>ORIGINAL BUDGET</u>	<u>DATE</u>	<u>NOTES</u>
RECOMMENDED BOARD APPROVAL APPROVED BY SCHOOL BOARD	6/27/2013 6/27/2013	<ol style="list-style-type: none"> 1. Core fee has been budgeted in FY14 at \$11.50 per AMCPU which is consistent with FY12 & FY13. 2. ALC/Academic - Projecting a budget deficit due to increase programing and restricted revenue sources. Enrollment will be monitored throughout the year to determine if planning numbers are met. 3. Career & Tech and Special Education are projecting a balanced budget. 4. The MDE Tuition Appeal/MA reserve will be used to offset any potential loss of revenue in those two areas. 5. Food Service - We have budgeted a transfer of \$343,446 from general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer. 6. Community Services (Conference Center) - We have budgeted a transfer of \$64,733 from general fund to offset the estimated deficit in Community Services. Reductions were made in the FY14 Conference Center budget to reduce the general fund transfer. Fund balances above reflect this transfer. 7. Debt Service fund balance is projected to increase sinking fund; this fund balance is restricted and will be used to pay off the debt for North Education Center.
<u>REVISED BUDGET</u>		
RECOMMEND BOARD APPROVAL APPROVED BY SCHOOL BOARD	2/27/2014 2/27/2014	<ol style="list-style-type: none"> >Beginning fund balances have been updated to reflect FY13 final numbers 2. ALC/Academic- continues to project a deficit due to enrollment projections not being met at some sites. The full board approved transfer will be used to offset the projected deficit. 6. Community Services (Conference Center) - We have budgeted a transfer of \$95,004 from general fund to offset the estimated deficit in Community Services. The increase in the projected general fund transfer amount is due to lower than anticipated revenue