

INTERMEDIATE DISTRICT 287 ORIGINAL BUDGET 2012-2013

	Projected BEGINNING FUND BALANCE 7/1/2012	REVENUE FY13 ORIGINAL BUDGET	EXPENDITURES FY 13 ORIGINAL BUDGET	FUND BAL. 6/30/2013	Sep & Sev FY 13 Budgeted Transfer	FY 13 PROJECTED Adjusted FUND BALANCE	Percent Fund Bal to Total Exp
GENERAL FUND UNASSIGNED (FORMERLY UNRESERVED - UNDESIGNATED)							
DISTRICTWIDE ADMIN / OPS	\$ 27,953	\$ 16,269,559	\$ 16,085,200	\$ 212,312	\$ (132,000)	\$ 80,312	
ALC / ACADEMIC EDUCATION	\$ (914,636)	\$ 8,845,298	\$ 8,685,298	\$ (754,636)	\$ (160,000)	\$ (914,636)	
CAREER AND TECH	\$ 128,558	\$ 1,822,332	\$ 1,836,852	\$ 114,038	\$ (40,000)	\$ 74,038	
SPECIAL EDUCATION	\$ 5,856,465	\$ 45,922,145	\$ 45,550,190	\$ 6,228,420	\$ (1,000,000)	\$ 5,228,420	
TOTAL UNASSIGNED	\$ 5,098,340	\$ 72,859,334	\$ 72,157,540	\$ 5,800,134	\$ (1,332,000)	\$ 4,468,134	6.2%
GENERAL FUND ASSIGNED (FORMERLY UNRESERVED - DESIGNATED)							
Property Account	\$ 771,861			\$ 771,861		\$ 771,861	
Separation / Severance	\$ 3,535,991		\$ 1,332,000	\$ 2,203,991	\$ 1,332,000	\$ 3,535,991	
Student Clubs	\$ 31,980	\$ 27,200	\$ 27,200	\$ 31,980		\$ 31,980	
North Education Center	\$ 1,090,105		\$ 1,090,105	\$ -		\$ -	
MDE Tuition Appeal	\$ -			\$ -		\$ -	
TOTAL ASSIGNED	\$ 5,429,937	\$ 27,200	\$ 2,449,305	\$ 3,007,832	\$ 1,332,000	\$ 4,339,832	
GENERAL FUND RESTRICTED (FORMERLY RESERVED)							
for HEALTH & SAFETY	\$ 1,236	\$ 144,700	\$ 144,700	\$ 1,236		\$ 1,236	
for SAFE SCHOOLS	\$ 140,563	\$ 1,068,218	\$ 1,083,618	\$ 125,163		\$ 125,163	
for COMPENSATORY	\$ 42,075	\$ 1,515,557	\$ 1,515,557	\$ 42,075		\$ 42,075	
TOTAL RESTRICTED	\$ 183,874	\$ 2,728,475	\$ 2,743,875	\$ 168,474	\$ -	\$ 168,474	
TOTAL GENERAL FUND	\$ 10,712,151	\$ 75,615,009	\$ -	\$ 77,350,720	\$ -	\$ 8,976,440	
NONMAJOR FUNDS RESTRICTED							
Food Service(02)		\$ 504,261	\$ 504,261	\$ -		\$ -	
Community Services(04)		\$ 220,705	\$ 220,705	\$ -		\$ -	
Building Fund (06)				\$ -		\$ -	
Debt Service (07)	\$ 1,198,435	\$ 5,163,238	\$ 3,969,369	\$ 2,392,304		\$ 2,392,304	
TOTAL NONMAJOR FUNDS RESTRICTED	\$ 1,198,435	\$ 5,888,204	\$ 4,694,335	\$ 2,392,304		\$ 2,392,304	
TOTAL GOVERNMENTAL FUNDS	\$ 11,910,586	\$ 81,503,213	\$ 82,045,055	\$ 11,368,744		\$ 11,368,744	

ORIGINAL BUDGET	DATE	
Recommended Board Approval	6/28/2012	>Based upon changes in the MDE Special Education Tuition billing system, the core fee has been reduced to \$11.50 per AMCPU.
Approved by School Board	6/28/2012	>Projected beginning fund balances reflect numbers presented with the FY12 revised budget with the exception of Special Education and MDE tuition appeal. Fund Balances in these areas were adjusted to reflect FY12 activity and tuition appeal information.
		>ALC/Academic- Projecting a balanced budget accomplished through reductions and realigning of expenditures. Enrollment will be monitored through out the year to determine if planning numbers are met.
		>Special Education- The reduction in fund balance is due to an anticipated pay back of FY10-11 MA revenue projected at \$601,000
		>MDE tuition appeal fund balance anticipated to be zero at the end of FY12. Fund balance was paid back to participating districts in the form of credit memos, refund checks and accrued liability for future payment once cash flow allows.
		>Food Service, Fund 2- FY13 is the first budget cycle where the district will no longer receive the education jobs federal funding. We have budgeted a transfer of \$264,150 from the general fund to offset the estimated deficit in Food Service. Fund balances above reflect this transfer
		>Community Services(Conference Center), Fund 4- FY13 is the first budget cycle where the district will no longer receive the education jobs federal funding. We have budgeted a transfer of \$110,689 From the general fund to offset the estimated deficit in Community Services. Fund balances above reflect this transfer