Minnesota Department of Education	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	**DISTRICT REVENUES AND EXPENDITURES** **BUDGET FOR 2011-2012**	ED-00110-35

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 0287	District Name Intermediate District 287

FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	2,586,692	2,254,067	474,895	2,401,436	2,401,436	474,895
General Fund/Other	75,983,197	68,778,006	16,012,781	74,502,028	74,113,675	16,401,134
Food Service Fund	326,908	326,908	0	320,845	320,845	0
Community Service Fund	245,926	245,926	3	288,199	288,199	3
Building Construction Fund	33,993,003	6,584,442	27,054,800	0	27,054,800	0
Debt Service Fund	1,505,683	1,501,117	4,566	5,520,000	5,520,000	4,566
Trust Fund	494,600	440,950	60,009	0	0	60,009
Internal Service Fund			223,293			223,293
*OPEB Revocable Trust Fund						
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	115,136,009	80,131,416	43,830,347	83,032,508	109,698,955	17,163,900

LONG TERM DEBT		**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**	
OUTSTANDING JULY 1, 2010	47,912,080	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11	
PLUS: NEW ISSUES	33,865,000		
LESS: REDEEMED ISSUES	1,776,682	**COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11**	*
OUTSTANDING JUNE 30, 2011	80,000,398		
SHORT TERM DEBT		TOTAL OPERATING EXPENDITURES	69,350,840
CERTIFICATES OF INDEBTEDNESS	3,590,000	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	*
OTHER SHORT-TERM INDEBTEDNESS		2010-11 OPERATING COST PER ADM	*

The complete budget may be inspected upon request to the Superintendent

Comments:

Data is unaudited at the time of publication and is subject to change

*Intermediate District 287 provides a wide range of programs and services, many are not ADM based. The ADM and cost per ADM calculations here would provide an incomplete and inaccurate financial picture.

Viewable - District 287 web-site at: http://www.district287.org
- Osseo/Maple Grove Press – November 24, 2011
- MN Sun – November 24,2011
- The Laker and The Pioneer Newspaper – November 26, 2011

* Other Post-Employment Benefits (OPEB)