

| INTERMEDIATE DISTRICT 287 ORIGINAL BUDGET 2010-2011 | | | | | | | |
|---|---------------------------------------|---|--|------------------------|--|--|--|
| | BEGINNING FUND BALANCE 7/1/2010 | REVENUE FY11 ORIGINAL BUDGET | EXPENDITURES FY 11 ORIGINAL BUDGET | FUND BAL. 6/30/2011 | Sep & Sev FY 11 Budgeted Transfer | FY 11 PROJECTED Adjusted FUND BALANCE | Percent Fund Bal to Total Exp |
| GENERAL FUND UNRESERVED - UNDESIGNATED | | | | | | | |
| DISTRICTWIDE ADMIN / OPS | \$ (377,246) | \$ 17,276,726 | \$ 17,113,088 | \$ (213,608) | \$ (134,000) | \$ (347,608) | |
| ALC / ACADEMIC EDUCATION | \$ (332,249) | \$ 8,183,062 | \$ 7,920,291 | \$ (69,478) | \$ (159,697) | \$ (229,175) | |
| CAREER AND TECH | \$ 510,843 | \$ 1,926,354 | \$ 1,835,278 | \$ 601,919 | \$ (39,952) | \$ 561,967 | |
| SPECIAL EDUCATION | \$ 3,749,097 | \$ 46,276,616 | \$ 44,761,758 | \$ 5,263,955 | \$ (998,167) | \$ 4,265,788 | |
| TOTAL UNRESERVED - UNDESIGNATED | \$ 3,550,445 | \$ 73,662,758 | \$ 71,630,415 | \$ 5,582,788 | \$ (1,331,816) | \$ 4,250,972 | 5.9% |
| GENERAL FUND UNRESERVED - DESIGNATED | | | | | | | |
| North Education Center | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 | | \$ 1,000,000 | |
| Property Account | \$ 783,706 | \$ - | \$ 75,000 | \$ 708,706 | | \$ 708,706 | |
| Separation / Severance | \$ 3,483,973 | | | \$ 3,483,973 | \$ 1,331,816 | \$ 4,815,789 | |
| Student Clubs | \$ 43,911 | \$ 28,800 | \$ 28,800 | \$ 43,911 | | \$ 43,911 | |
| TOTAL UNRESERVED - DESIGNATED | \$ 5,311,590 | \$ 28,800 | \$ 103,800 | \$ 5,236,590 | \$ 1,331,816 | \$ 6,568,406 | |
| GENERAL FUND RESERVED- | | | | | | | |
| for HEALTH & SAFETY | \$ 1,243 | \$ 108,933 | \$ 109,133 | \$ 1,043 | | \$ 1,043 | |
| for SAFE SCHOOLS | \$ 403 | \$ 1,188,954 | \$ 1,188,954 | \$ 403 | | \$ 403 | |
| TOTAL RESERVED | \$ 1,646 | \$ 1,297,887 | \$ 1,298,087 | \$ 1,446 | \$ - | \$ 1,446 | |
| TOTAL GENERAL FUND | \$ 8,863,681 | \$ 74,989,445 | \$ 73,032,302 | \$ 10,820,824 | \$ - | \$ 10,820,824 | |
| NONMAJOR FUNDS | | | | | | | |
| Food Service | \$ - | \$ 378,066 | \$ 378,066 | \$ - | | \$ - | |
| Community Services | \$ (93,315) | \$ 302,960 | \$ 294,105 | \$ (84,460) | | \$ (84,460) | |
| TOTAL NONMAJOR FUNDS | \$ (93,315) | \$ 681,026 | \$ 672,171 | \$ (84,460) | | \$ (84,460) | |
| TOTAL GOVERNMENTAL FUNDS | \$ 8,770,366 | \$ 75,670,471 | \$ 73,704,473 | \$ 10,736,364 | | \$ 10,736,364 | |
| ORIGINAL BUDGET | DATE | | | | | | |
| RECOMMENDED BOARD APPROVAL | 6/24/2010 | >INCORPORATES THE BOARD'S BUDGET ASSUMPTIONS AS ADOPTED IN JANUARY, 2010 AS WELL AS THE | | | | | |
| APPROVED BY SCHOOL BOARD | 6/24/2010 | THE BUDGET REDUCTIONS OF \$3.2 MILLION APPROVED BY THE BOARD AT THE MARCH 25, 2010 MEETING. | | | | | |
| | | THE RESULTING GENERAL FUND UNRESERVED-UNDESIGNATED FUND BALANCE HOLDS VERY CLOSE | | | | | |
| | | TO THE BOARD GOAL OF 6%. | | | | | |
| | | >THE TOTAL BUDGET HAS INCREASED SLIGHTLY DUE TO ENROLLMENTS BEING HIGHER THAN | | | | | |
| | | EARLY ESTIMATES. | | | | | |
| | | >REVENUE FROM MDE SPECIAL EDUCATION TUITION BILLING HAS BEEN ESTIMATED AT A LEVEL | | | | | |
| | | THAT EQUATES TO THE AMOUNT THAT WOULD HAVE BEEN GENERATED UNDER PREVIOUS BILLING SYSTEMS. | | | | | |
| | | >THE PURCHASE OF LAND FROM ROBBINSDALE HAS MOVED FROM FY10 TO FY11. THE DOLLARS BUDGETED | | | | | |
| | | FOR THAT PURCHASE IN FY10 HAVE BEEN PLACED IN A DESIGNATED FUND BALANCE FOR THE | | | | | |
| | | NORTH EDUCATION CENTER. | | | | | |
| | | > THE DISTRICT CONTINUES TO FUND POST RETIREMENT OBLIGATIONS. | | | | | |