INTERMEDIATE DISTRICT 287 REVISED BUDGET 2008-2009

	BEGINNING FUND BALANCE 7/1/2008	FY09 PROJECTED REVENUES ORIGINAL BUDGET	FY09 PROJECTED REVENUES REVISED BUDGET	NET CHG. REVENUES BEG vs. REV	FY09 PROJECTED EXPENDITURES ORIGINAL BUDGET	FY09 PROJECTED EXPENDITURES REVISED BUDGET	NET CHG. EXPEND. BEG vs REV	FY09 PROJECTED FUND BALANCE FUND BALANCE 6/30/2009	FY09 PROJECTED FUND BALANCE REVISED FUND BAL 6/30/2009	FY09 PROJECTED FUND BALANCE FUND BAL CHANGE BEG vs REV	Sep & Sev FY 09 Budgeted Transfer	FY 09 PROJECTED Adjusted FUND BALANCE	Percent Fund Bal to Total Exp
GENERAL FUND UNRESERVED - UNDESIGNATED													
DISTRICTWIDE ADMIN / OPS	$ -	$ 18,117,701	$ 17,833,197	$ (284,504)	$ 18,117,701	$ 17,271,909	$ (845,792)	$ -	$ 561,288	$ 561,288	$ (75,312)	$ 485,976	
ALC / ACADEMIC EDUCATION	$ (113,294)	$ 7,277,722	$ 6,771,072	$ (506,650)	$ 7,273,084	$ 7,198,903	$ (74,181)	$ (108,656)	$ (541,125)	$ (427,831)	$ (89,175)	$ (630,300)	
CAREER AND TECH	$ 256,947	$ 2,259,262	$ 2,170,353	$ (88,909)	$ 1,977,385	$ 2,119,238	$ 141,853	$ 538,824	$ 308,062	$ 51,115	$ (22,294)	$ 285,768	
SPECIAL EDUCATION	$ 2,746,033	$ 40,033,396	$ 42,201,939	$ 2,168,543	$ 39,738,848	$ 41,369,357	$ 1,630,509	$ 3,040,581	$ 3,578,615	$ 832,582	$ (557,341)	$ 3,021,274	
TOTAL UNRESERVED - UNDESIGNATED	**$ 2,889,686**	**$ 67,688,081**	**$ 68,976,561**	**$ 1,288,480**	**$ 67,107,018**	**$ 67,959,407**	**$ 852,389**	**$ 3,470,749**	**$ 3,906,840**	**$ 1,017,154**	**$ (744,122)**	**$ 3,162,718**	**4.65%**
GENERAL FUND UNRESERVED - DESIGNATED													
Property Account	$ 922,305			$ -		$ 30,000	$ 30,000	$ 922,305	$ 892,305	$ (30,000)		$ 892,305	
Separation / Severance	$ 1,635,989	$ 1,380,256		$ (1,380,256)	$ 637,133		$ (637,133)	$ 2,379,112	$ 1,635,989	$ -	$ 744,122	$ 2,380,111	
Student Clubs	$ 41,074	$ 28,800	$ 28,800	$ -	$ 28,800	$ 28,800	$ -	$ 41,074	$ 41,074	$ -		$ 41,074	
TOTAL UNRESERVED - DESIGNATED	**$ 2,599,368**	**$ 1,409,056**	**$ 28,800**	**$ (1,380,256)**	**$ 665,933**	**$ 58,800**	**$ (607,133)**	**$ 3,342,491**	**$ 2,569,368**	**$ (30,000)**	**$ 744,122**	**$ 3,313,490**	
GENERAL FUND RESERVED-													
for HEALTH & SAFETY	**$ 1,245**		**$ 127,278**	$ 127,278		**$ 250,533**	$ 250,533	$ 1,245	$ (122,010)	$ (123,255)		$ (122,010)	
for SAFE SCHOOLS	**$ -**		**$ 1,200,124**	$ 1,200,124		**$ 1,135,371**	$ 1,135,371	$ -	$ 64,753	$ 64,753		$ 64,753	
TOTAL RESERVED	**$ 1,245**	**$ -**	**$ 1,327,402**	**$ 1,327,402**	**$ -**	**$ 1,385,904**	**$ 1,385,904**	**$ 1,245**	**$ (57,257)**	**$ (58,502)**	**$ -**	**$ (57,257)**	
TOTAL GENERAL FUND	**$ 5,490,299**	**$ 69,097,137**	**$ 70,332,763**	**$ 1,235,626**	**$ 67,772,951**	**$ 69,404,111**	**$ 1,631,160**	**$ 6,814,485**	**$ 6,418,951**	**$ 928,652**	**$ -**	**$ 6,418,951**	
NONMAJOR FUNDS													
Food Service	$ -	$ 133,453	$ 308,193	$ 174,740	$ 133,453	$ 308,193	$ 174,740	$ -	$ -	$ -		$ -	
Community Services	$ 3,142	$ 297,606	$ 279,057	$ (18,549)	$ 297,067	$ 277,695	$ (19,372)	$ 3,681	$ 4,504	$ 1,362		$ 4,504	
TOTAL NONMAJOR FUNDS	$ 3,142	$ 431,059	$ 587,250	$ 156,191	$ 430,520	$ 585,888	$ 155,368	$ 3,681	$ 4,504	$ 1,362		$ 4,504	
TOTAL GOVERNMENTAL FUNDS	**$ 5,493,441**	**$ 69,528,196**	**$ 70,920,013**	**$ 1,391,817**	**$ 68,203,471**	**$ 69,989,999**	**$ 1,786,528**	**$ 6,818,166**	**$ 6,423,455**	**$ 930,014**		**$ 6,423,455**	

REVISED BUDGET — **DATES**

RECOMMENDED BOARD APPROVAL 2/12/09

APPROVED BY SCHOOL BOARD

>THE TOTAL FUND BALANCE DOLLAR AMOUNT IS PROJECTED TO INCREASE FROM THE JULY 1, 2008 LEVEL. THE PERCENT OF FUND BALANCE DECREASES SLIGHTLY DUE TO GROWTH IN TOTAL BUDGET NUMBERS.

>PROJECTED ENROLLMENT FOR THE YEAR IS LOWER THAN ANTICIPATED IN THE ORIGINAL BUDGET IN ALL DIVISIONS.

>AT THIS POINT IN THE YEAR MDE SPECIAL EDUCATION TUITION REVENUE APPEARS TO BE ADEQUATE. WHILE OVERALL SPECIAL EDUCATION STUDENT ENROLLMENT IS SLIGHTLY DOWN, THE MIX OF REVENUE GENERATED IN SPECIAL EDUCATION IS PROJECTED TO PROVIDE A NET INCREASE IN THE SPECIAL EDUCATION FUND BALANCE.

>THE ADM DECREASE IS PARTICULARLY EVIDENT IN THE ALC'S WHERE ENROLLMENTS DROPPED BY NEARLY 100 ADM'S FROM THE ORIGINAL BUDGET PROJECTIONS. CONSEQUENTLY ALC REVENUE DECLINED BY APPROXIMATELY $1M. THIS HAS BEEN PARTIALLY OFFSET BY $.5M IN EXPENDITURE REDUCTIONS,

>THE INCREASE IN THE FOOD SERVICES BUDGET REFLECTS THE CONSOLIDATION OF ALL FOOD SERVICES COSTS, INCLUDING STAFF AND CONTRACTED SERVICES, INTO THE FOOD SERVICES FUND. A DEFICIT IS ANTICIPATED FOR FY09. THE DEFICIT WILL HAVE TO BE COVERED AT YEAR END BY A TRANSFER FROM THE GENERAL FUND.

ORIGINAL BUDGET — **DATES**

PROPOSED TO BOARD FINANCE COMMITTEE 6/18/08

APPROVED BY BOARD FINANCE COMMITTEE 6/18/08

RECOMMENDED BOARD APPROVAL 6/26/08

APPROVED BY SCHOOL BOARD 6/26/08

>INCORPORATES THE BOARD FINANCE BUDGET ASSUMPTIONS AS APPROVED, THE MOST SIGNIFICANT OF THESE BEING THAT MDE SPECIAL EDUCATION TUITION BILLING WILL BE FULLY IMPLEMENTED IN FY09.

>TO PREPARE FOR MDE SPECIAL EDUCATION TUITION BILLING THE FOLLOWING HAS OCCURRED:

- ALL BUILDING OPERATIONS AND MAINTENANCE COSTS HAVE BEEN MOVED FROM THE DIVISIONS TO THE DISTRICTWIDE CATEGORY WHERE LEASE LEVY AND GENERAL EDUCATION AID WILL COVER THEM.
- OTHER EXPENDITURES COVERED BY SPECIFIC FUNDING SOURCES ARE REFLECTED IN THE DISTRICTWIDE CATEGORY, FOR EXAMPLE, THE NEW SAFE SCHOOLS LEVY AND GRO GRANT FOR REGIONAL MATH/SCIENCE TEACHER TRAINING.

>WHILE THE TOTAL BUDGET REFLECTS AN INCREASE OF 12%, THE MAJORITY OF THAT, 7.5%, IS ATTRIBUTABLE TO NEW REVENUE AND EXPENDITURES RELATED TO THE GRO GRANT, SAFE SCHOOLS AND THE FIRST YEAR OF PRINCIPAL AND INTEREST PAYMENTS FOR SOUTH EDUCATION CENTER. IN ADDITION THERE HAVE BEEN REDUCTIONS IN THE ALC'S, IN LCTS COUNTY FUNDING AND TRANSFERS OF SAFETY RELATED COSTS TO THE LEVY CATEGORY. THIS LEAVES AN INCREASE IN THE NORMAL BUDGET OF 4.5%

>THE TRANSFERS COLUMN HAS BEEN ELIMINATED AND THE REQUIREMENTS FOR INCREASING THE DESIGNATED FUND BALANCE FOR SEPARATION AND SEVERANCE ARE SHOWN IN THE REVENUE AND EXPENDITURE COLUMNS.