

**INTERMEDIATE DISTRICT 287 REVISED BUDGET #2 2008-2009**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	BEGINNING FUND BAL. 7/1/2008	FY09 PROJECTED REVENUES			FY09 PROJECTED EXPENDITURES			FY09 PROJECTED FUND BALANCE			Sep & Sev FY 09 Budgeted Transfer	FY 09 PROJECTED Adjusted FUND BALANCE	Percent Fund Bal to Total Exp
		ORIGINAL BUDGET	FEB. 2009 REVISED BUDGET	MAY 2009 REVISED BUDGET	ORIGINAL BUDGET	FEB. 2009 REVISED BUDGET	MAY 2009 REVISED BUDGET	FUND BALANCE 6/30/2009	FEB. 2009 FUND BAL 6/30/2009	MAY 2009 FUND BAL 6/30/2009			
<b>GENERAL FUND UNRESERVED - UNDESIGNATED</b>													
DISTRICTWIDE ADMIN / OPS	\$ -	\$ 18,117,701	\$ 17,833,197	\$ 18,056,654	\$ 18,117,701	\$ 17,271,909	\$ 17,380,571	\$ -	\$ 561,288	\$ 676,083	\$ (75,312)	\$ 600,771	
ALC / ACADEMIC EDUCATION	\$ (113,294)	\$ 7,277,722	\$ 6,771,072	\$ 6,834,047	\$ 7,273,084	\$ 7,198,903	\$ 7,429,170	\$ (108,656)	\$ (541,125)	\$ (708,417)	\$ (89,175)	\$ (797,592)	
CAREER AND TECH	\$ 256,947	\$ 2,259,262	\$ 2,170,353	\$ 2,170,353	\$ 1,977,385	\$ 2,119,238	\$ 2,046,773	\$ 538,824	\$ 308,062	\$ 380,527	\$ (22,294)	\$ 358,233	
SPECIAL EDUCATION	\$ 2,746,033	\$ 40,033,396	\$ 42,201,939	\$ 42,184,057	\$ 39,738,848	\$ 41,369,357	\$ 41,299,352	\$ 3,040,581	\$ 3,578,615	\$ 3,630,738	\$ (557,341)	\$ 3,073,397	
<b>TOTAL UNRESERVED - UNDESIGNATED</b>	<b>\$ 2,889,686</b>	<b>\$ 67,688,081</b>	<b>\$ 68,976,561</b>	<b>\$ 69,245,111</b>	<b>\$ 67,107,018</b>	<b>\$ 67,959,407</b>	<b>\$ 68,155,866</b>	<b>\$ 3,470,749</b>	<b>\$ 3,906,840</b>	<b>\$ 3,978,931</b>	<b>\$ (744,122)</b>	<b>\$ 3,234,809</b>	<b>4.75%</b>
<b>GENERAL FUND UNRESERVED - DESIGNATED</b>													
Property Account	\$ 922,305					\$ 30,000	\$ 159,695	\$ 922,305	\$ 892,305	\$ 762,610		\$ 762,610	
Separation / Severance	\$ 1,635,989	\$ 1,380,256			\$ 637,133			\$ 2,379,112	\$ 1,635,989	\$ 1,635,989	\$ 744,122	\$ 2,380,111	
Student Clubs	\$ 41,074	\$ 28,800	\$ 28,800	\$ 28,800	\$ 28,800	\$ 28,800	\$ 28,800	\$ 41,074	\$ 41,074	\$ 41,074		\$ 41,074	
<b>TOTAL UNRESERVED - DESIGNATED</b>	<b>\$ 2,599,368</b>	<b>\$ 1,409,056</b>	<b>\$ 28,800</b>	<b>\$ 28,800</b>	<b>\$ 665,933</b>	<b>\$ 58,800</b>	<b>\$ 188,495</b>	<b>\$ 3,342,491</b>	<b>\$ 2,569,368</b>	<b>\$ 2,439,673</b>	<b>\$ 744,122</b>	<b>\$ 3,183,795</b>	
<b>GENERAL FUND RESERVED- for HEALTH &amp; SAFETY for SAFE SCHOOLS</b>													
for HEALTH & SAFETY	\$ 1,245		\$ 127,278	\$ 142,265		\$ 250,533	\$ 142,265	\$ 1,245	\$ (122,010)	\$ 1,245		\$ 1,245	
for SAFE SCHOOLS	\$ -		\$ 1,200,124	\$ 1,200,124		\$ 1,135,371	\$ 1,198,987	\$ -	\$ 64,753	\$ 1,137		\$ 1,137	
<b>TOTAL RESERVED</b>	<b>\$ 1,245</b>	<b>\$ -</b>	<b>\$ 1,327,402</b>	<b>\$ 1,342,389</b>	<b>\$ -</b>	<b>\$ 1,385,904</b>	<b>\$ 1,341,252</b>	<b>\$ 1,245</b>	<b>\$ (57,257)</b>	<b>\$ 2,382</b>	<b>\$ -</b>	<b>\$ 2,382</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$ 5,490,299</b>	<b>\$ 69,097,137</b>	<b>\$ 70,332,763</b>	<b>\$ 70,616,300</b>	<b>\$ 67,772,951</b>	<b>\$ 69,404,111</b>	<b>\$ 69,685,613</b>	<b>\$ 6,814,485</b>	<b>\$ 6,418,951</b>	<b>\$ 6,420,986</b>	<b>\$ -</b>	<b>\$ 6,420,986</b>	
<b>NONMAJOR FUNDS</b>													
Food Service	\$ -	\$ 133,453	\$ 308,193	\$ 308,193	\$ 133,453	\$ 308,193	\$ 308,193	\$ -	\$ -	\$ -		\$ -	
Community Services	\$ 3,142	\$ 297,606	\$ 279,057	\$ 279,057	\$ 297,067	\$ 277,695	\$ 277,865	\$ 3,681	\$ 4,504	\$ 4,334		\$ 4,334	
<b>TOTAL NONMAJOR FUNDS</b>	<b>\$ 3,142</b>	<b>\$ 431,059</b>	<b>\$ 587,250</b>	<b>\$ 587,250</b>	<b>\$ 430,520</b>	<b>\$ 585,888</b>	<b>\$ 586,058</b>	<b>\$ 3,681</b>	<b>\$ 4,504</b>	<b>\$ 4,334</b>	<b>\$ -</b>	<b>\$ 4,334</b>	
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 5,493,441</b>	<b>\$ 69,528,196</b>	<b>\$ 70,920,013</b>	<b>\$ 71,203,550</b>	<b>\$ 68,203,471</b>	<b>\$ 69,989,999</b>	<b>\$ 70,271,671</b>	<b>\$ 6,818,166</b>	<b>\$ 6,423,455</b>	<b>\$ 6,425,320</b>	<b>\$ -</b>	<b>\$ 6,425,320</b>	

1 + 2 - 5      1 + 3 - 6      1 + 4 - 7      10 + 11      12 ÷ 7

FOR COMMENTS, PLEASE SEE NEXT PAGE.

**REVISED BUDGET #2**  
**RECOMM. BOARD APPROVAL**  
**APPROVED BY SCHOOL BOARD**

**DATES**  
5/28/09

>WHILE BOTH THE REVENUE AND EXPENDITURE BUDGETS INCREASED, THE NET IMPACT ON FUND BALANCE IS UNDER \$2000.  
>THE MONTHLY MONITORING SYSTEM FLAGGED A DOWNWARD TREND IN REVENUE CAUSING US TO ANALYZE THE BUDGET AND PREPARE A SECOND REVISION. THROUGH THAT ANALYSIS WE IDENTIFIED THAT THE MAJORITY OF THE LOWER REVENUE TREND CAN BE DIRECTLY LINKED TO THE MDE SPECIAL EDUCATION TUITION BILLING PROCESS. DURING THE COURSE OF THE YEAR, MDE IS CALCULATING TUITION USING STATE MIDPOINTS RATHER THAN DISTRICT 287 ACTUAL STUDENT IEP MINUTES. THIS IS CAUSING A MUCH LOWER CALCULATION THAN WILL BE GENERATED WHEN MDE PULLS IN 287 FINAL ACTUAL STUDENT DATA.

**REVISED BUDGET**  
**RECOMM. BOARD APPROVAL**  
**APPROVED BY SCHOOL BOARD**

**DATES**  
2/12/09  
2/12/09

>THE TOTAL FUND BALANCE DOLLAR AMOUNT IS PROJECTED TO INCREASE FROM THE JULY 1, 2008 LEVEL. THE PERCENT OF FUND BALANCE DECREASES SLIGHTLY DUE TO GROWTH IN TOTAL BUDGET NUMBERS.  
>PROJECTED ENROLLMENT FOR THE YEAR IS LOWER THAN ANTICIPATED IN THE ORIGINAL BUDGET IN ALL DIVISIONS.  
>AT THIS POINT IN THE YEAR MDE SPECIAL EDUCATION TUITION REVENUE APPEARS TO BE ADEQUATE. WHILE OVERALL SPECIAL EDUCATION STUDENT ENROLLMENT IS SLIGHTLY DOWN, THE MIX OF REVENUE GENERATED IN SPECIAL EDUCATION IS PROJECTED TO PROVIDE A NET INCREASE IN THE SPECIAL EDUCATION FUND BALANCE.  
>THE ADM DECREASE IS PARTICULARLY EVIDENT IN THE ALC'S WHERE ENROLLMENTS DROPPED BY NEARLY 100 ADM'S FROM THE ORIGINAL BUDGET PROJECTIONS. CONSEQUENTLY ALC REVENUE DECLINED BY APPROXIMATELY \$1M. THIS HAS BEEN PARTIALLY OFFSET BY \$.5M IN EXPENDITURE REDUCTIONS.  
>THE INCREASE IN THE FOOD SERVICES BUDGET REFLECTS THE CONSOLIDATION OF ALL FOOD SERVICES COSTS, INCLUDING STAFF AND CONTRACTED SERVICES, INTO THE FOOD SERVICES FUND. A DEFICIT IS ANTICIPATED FOR FY09. THE DEFICIT WILL HAVE TO BE COVERED AT YEAR END BY A TRANSFER FROM THE GENERAL FUND.

**ORIGINAL BUDGET**  
**PROPOSED TO BOARD FINANCE COMMITTEE**  
**APPROVED BY BOARD FINANCE COMMITTEE**  
**RECOMMENDED BOARD APPROVAL**  
**APPROVED BY SCHOOL BOARD**

**DATES**  
6/18/08  
6/18/08  
6/26/08  
6/26/08

>INCORPORATES THE BOARD FINANCE BUDGET ASSUMPTIONS AS APPROVED, THE MOST SIGNIFICANT OF THESE BEING THAT MDE SPECIAL EDUCATION TUITION BILLING WILL BE FULLY IMPLEMENTED IN FY09.  
>TO PREPARE FOR MDE SPECIAL EDUCATION TUITION BILLING THE FOLLOWING HAS OCCURRED:  
- ALL BUILDING OPERATIONS AND MAINTENANCE COSTS HAVE BEEN MOVED FROM THE DIVISIONS TO THE DISTRICTWIDE CATEGORY WHERE LEASE LEVY AND GENERAL EDUCATION AID WILL COVER THEM.  
- OTHER EXPENDITURES COVERED BY SPECIFIC FUNDING SOURCES ARE REFLECTED IN THE DISTRICTWIDE CATEGORY, FOR EXAMPLE, THE NEW SAFE SCHOOLS LEVY AND GRO GRANT FOR REGIONAL MATH/SCIENCE TEACHER TRAINING.  
>WHILE THE TOTAL BUDGET REFLECTS AN INCREASE OF 12%, THE MAJORITY OF THAT, 7.5%, IS ATTRIBUTABLE TO NEW REVENUE AND EXPENDITURES RELATED TO THE GRO GRANT, SAFE SCHOOLS AND THE FIRST YEAR OF PRINCIPAL AND INTEREST PAYMENTS FOR SOUTH EDUCATION CENTER. IN ADDITION THERE HAVE BEEN REDUCTIONS IN THE ALC'S, IN LCTS COUNTY FUNDING AND TRANSFERS OF SAFETY RELATED COSTS TO THE LEVY CATEGORY. THIS LEAVES AN INCREASE IN THE NORMAL BUDGET OF 4.5%  
>THE TRANSFERS COLUMN HAS BEEN ELIMINATED AND THE REQUIREMENTS FOR INCREASING THE DESIGNATED FUND BALANCE FOR SEPARATION AND SEVERANCE ARE SHOWN IN THE REVENUE AND EXPENDITURE COLUMNS.