

**INTERMEDIATE DISTRICT 287  
ORIGINAL BUDGET  
2008 - 2009**

	ESTIMATED BEGINNING FUND BALANCE 7/1/2008	FY09 PROJECTED REVENUES			FY09 PROJECTED EXPENDITURES			FY09 PROJECTED FUND BALANCE			Percent Fund Bal to Total Exp
		ORIGINAL BUDGET	REVISED BUDGET	NET CHG. REVENUES BEG vs. REV	ORIGINAL BUDGET	REVISED BUDGET	NET CHG. EXPEND. BEG vs REV	FUND BALANCE 6/30/2009	REVISED FUND BAL 6/30/2009	FUND BAL CHANGE BEG vs REV	
<b>GENERAL FUND UNAPPROPRIATED:</b>											
DISTRICTWIDE ADMIN / OPS	\$ -	\$ 18,117,701		\$ -	\$ 18,117,701		\$ -	\$ -		\$ -	
ALC / ACADEMIC EDUCATION	\$ 2,546	\$ 7,277,722		\$ -	\$ 7,273,084		\$ -	\$ 7,184		\$ 4,638	
CAREER AND TECH	\$ 423,317	\$ 2,259,262		\$ -	\$ 1,977,385		\$ -	\$ 705,194		\$ 281,877	
SPECIAL EDUCATION	\$ 3,055,529	\$ 40,033,396		\$ -	\$ 39,738,848		\$ -	\$ 3,350,077		\$ 294,548	
<b>TOTAL UNAPPROPRIATED</b>	<b>\$ 3,481,392</b>	<b>\$ 67,688,081</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,107,018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,062,455</b>	<b>\$ -</b>	<b>\$ 581,063</b>	<b>6.05%</b>
<b>GENERAL FUND DESIGNATED AND APPROPRIATED</b>											
Property Account	\$ 791,923			\$ -			\$ -	\$ 791,923		\$ -	
Separation / Severance	\$ 1,952,392	\$ 1,380,256		\$ -	\$ 637,133		\$ -	\$ 2,695,515		\$ 743,123	
Student Clubs	\$ 38,772	\$ 28,800		\$ -	\$ 28,800		\$ -	\$ 38,772		\$ -	
<b>TOTAL DESIGNATED AND APPROPRIATED</b>	<b>\$ 2,783,087</b>	<b>\$ 1,409,056</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 665,933</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,526,210</b>	<b>\$ -</b>	<b>\$ 743,123</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$ 6,264,479</b>	<b>\$ 69,097,137</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,772,951</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,588,665</b>	<b>\$ -</b>	<b>\$ 1,324,186</b>	
<b>NONMAJOR FUNDS</b>											
Food Service	\$ -	\$ 133,453		\$ -	\$ 133,453		\$ -	\$ -		\$ -	
Community Services	\$ 500	\$ 297,606		\$ -	\$ 297,067		\$ -	\$ 1,039		\$ 539	
<b>TOTAL NONMAJOR FUNDS</b>	<b>\$ 500</b>	<b>\$ 431,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 430,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,039</b>		<b>\$ 539</b>	
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 6,264,979</b>	<b>\$ 69,528,196</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,203,471</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,589,704</b>	<b>\$ -</b>	<b>\$ 1,324,725</b>	

ORIGINAL BUDGET  
PROPOSED TO BOARD FINANCE COMMITTEE  
APPROVED BY BOARD FINANCE COMMITTEE  
RECOMMENDED BOARD APPROVAL  
APPROVED BY SCHOOL BOARD

DATES  
6/18/08

>INCORPORATES THE BOARD FINANCE BUDGET ASSUMPTIONS AS APPROVED, THE MOST SIGNIFICANT OF THESE BEING THAT MDE SPECIAL EDUCATION TUITION BILLING WILL BE FULLY IMPLEMENTED IN FY09.

>TO PREPARE FOR MDE SPECIAL EDUCATION TUITION BILLING THE FOLLOWING HAS OCCURRED:

- ALL BUILDING OPERATIONS AND MAINTENANCE COSTS HAVE BEEN MOVED FROM THE DIVISIONS TO THE DISTRICTWIDE CATEGORY WHERE LEASE LEVY AND GENERAL EDUCATION AID WILL COVER THEM.
- OTHER EXPENDITURES COVERED BY SPECIFIC FUNDING SOURCES ARE REFLECTED IN THE DISTRICTWIDE CATEGORY, FOR EXAMPLE, THE NEW SAFE SCHOOLS LEVY AND GRO GRANT FOR REGIONAL MATH/SCIENCE TEACHER TRAINING.

>WHILE THE TOTAL BUDGET REFLECTS AN INCREASE OF 12%, THE MAJORITY OF THAT, 7.5%, IS ATTRIBUTABLE TO NEW REVENUE AND EXPENDITURES RELATED TO THE GRO GRANT, SAFE SCHOOLS AND THE FIRST YEAR OF PRINCIPAL AND INTEREST PAYMENTS FOR SOUTH EDUCATION CENTER. IN ADDITION THERE HAVE BEEN REDUCTIONS IN THE ALC'S, IN LCTS COUNTY FUNDING AND TRANSFERS OF SAFETY RELATED COSTS TO THE LEVY CATEGORY. THIS LEAVES AN INCREASE IN THE NORMAL BUDGET OF 4.5%

>THE TRANSFERS COLUMN HAS BEEN ELIMINATED AND THE REQUIREMENTS FOR INCREASING THE DESIGNATED FUND BALANCE FOR SEPARATION AND SEVERANCE ARE SHOWN IN THE REVENUE AND EXPENDITURE COLUMNS.